
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 05, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955R8	
High Rate ¹	0.080%	
Allotted at High Price	28.20%	
Investment Rate ²	99.979778	
	0.081%	
Median Rate ³	0.070%	
Low Rate ⁴	0.055%	
Issue Date	March 08, 2012	
Maturity Date	June 07, 2012	
	Tendered	Accepted
Competitive	\$144,447,683,000	\$31,973,363,000
Noncompetitive	\$727,056,900	\$727,056,900
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal⁵	\$145,474,739,900	\$33,000,419,900⁶
SOMA	\$0	\$0
Total	\$145,474,739,900	\$33,000,419,900
	Tendered	Accepted
Primary Dealer ⁷	\$124,100,000,000	\$21,447,400,000
Direct Bidder ⁸	\$12,435,000,000	\$2,613,280,000
Indirect Bidder ⁹	\$7,912,683,000	\$7,912,683,000
Total Competitive	\$144,447,683,000	\$31,973,363,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$145,474,739,900/\$33,000,419,900 = 4.41

⁶ Awards to combined Treasury Direct systems = \$540,645,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.